

BBVA Trader Bolsa Service

The BBVA Trader Bolsa Service is a service aimed at Banco Bilbao Vizcaya Argentaria, S.A. clients who trade or want to start trading in shares and/or ETFs on a recurring basis through BBVA's digital channels, both in its web version and in its version for mobile devices (app). The Service offers these clients certain information and content, as well as access to special fees applicable to their trading.

By and between, Banco Bilbao Vizcaya Argentaria, S.A. ("**Bank**" or "**BBVA**"), with tax ID no. A-48265169, represented herein by Manuel Agüi Torres, by virtue of a power of attorney granted before the Notary of Madrid Rodrigo Tena Arregui, dated 6 October 2021, with notarial record number 5403, duly registered in the Companies Register. And the client ("**Client**").

How can I register for the BBVA Trader Bolsa Service?

The BBVA Trader Bolsa Service ("**Service**") may only be subscribed from www.bbva.es or from the BBVA App ("**Digital Channels**"), and may not be subscribed through any other authorised BBVA channel (branch, telephone, etc.).

The Client must be the holder of (i) one or more Securities Custody, Administration and Intermediation Agreements ("**Securities Agreement**") not associated with other services (for example, a discretionary portfolio management or investment advisory service), (ii) a Current Account Agreement and (iii) a Multichannel Agreement, or any other that may replace or complement it, with access and operation through the Digital Channels, using the username and password codes established in the Multichannel Agreement.

Subscription of this Service affects, in relation to the fee detailed below, all the Securities Agreements of which the Client is the holder. Where any of the Client's Securities Agreements has more than one holder and one of them has signed other Securities Agreements, the provisions of subsection 2, letter d) of the following section shall apply, as regards fees.

What content and fees are available to me through this Service?

BBVA will make the following access available to the Clients, through the website and app or through one of them:

1. Information and content

The Client shall have access to:

- a) Exclusive training content.
- b) Exclusive events, webinars, newsletters.
- c) Any other content, information or service that BBVA may make available to the Client.
- d) The option of subscribing the real-time access service and the market depth service for share prices from one or more stock exchanges. BBVA will offer these services immediately, if they do not entail an additional cost to the Client.

In the event that any of these services has a cost, the Client must subscribe them. BBVA will inform the Client, prior to contract, of the costs associated with these services.

2. Special service fees



The Client will have access to special fees applicable ("**Fees**") to transactions involving the purchase and sale of shares and/or ETFs as long as they are processed through the Digital Channels.

Orders processed by the Client through channels other than the Digital Channels will be subject to the fees set out in the Securities Agreement.

The Fees indicated below shall be applicable to the Client at the time of subscribing the Service and will be apply to any **orders for trading of shares and/or ETFs** that are processed through the **Digital Channels**.

The Fees **do not include any fees, duties, taxes, charges, etc. that may be applicable in each case**, which shall be charged to the Client together with the applicable Fees by BBVA.

a) Fee profiles:

The Service establishes 3 profiles of applicable economic conditions ("**Fee profile**") based on the number of buy and sell orders executed on shares and/or ETFs ("**Number of trades**") during a given "Fee period".

Trades derived from Financial transactions (e.g., sales in public offers for the acquisition of securities, subscriptions of securities, trading of rights, reinvestment of dividends, and any other that do not derive from a buy or sell order instructed by the client through the Digital Channels) shall not be included in the Number of trades.

In general, the "T1" Fee profile shall be assigned to you at the time of subscribing this Service. However, based on the Number of trades made by the Client during a Fee period, the Bank will assign a higher (more beneficial) Fee profile. This will also be assigned automatically upon reaching the required Number of trades in each Fee profile under the conditions described in this Service. This Fee profile shall be reviewed quarterly as indicated herein.

b) Changes to the Fee profile:

The last calendar day of each Fee period (31 March, 30 June, 30 September and 31 December) will be considered the "Fee review date", when the Bank will review the Fee profile applicable to the Client. Likewise, the Fee periods correspond to each calendar quarter, except for the first of them, which shall begin, for the Client, on the date on which the Service is arranged and will end on the second Fee review date.

To move to a more beneficial Fee profile, the Client will need to reach the Number of trades required to benefit from the next higher Fee profile (as per the table below). Once the required Number of trades has been reached, the Client will automatically move to the Fee profile immediately above their current profile, without the need to wait for the Fee review Date. Henceforth, all orders placed by the Client through Digital Channels shall be charged at the fees corresponding to the new Fee profile.

In order to move to a Fee profile less beneficial to the Client, the calculations of the Number of trades shall be made on each of the Fee review dates, calculating the Number of trades executed in the last Fee period, to determine whether or not a change in the Fee profile is applicable. If, on a Fee review date, the requirements in terms of Number of trades to remain in a given Fee profile are no longer met, the corresponding Fee profile will be modified based on the Number of trades required in each Fee level set out in the table below.

Notwithstanding the foregoing, if on the Fee review dates, the Number of trades required in the last Fee period of the preceding quarter to maintain that Fee profile is less than the required number, the arithmetic mean of the Number of trades of the Fee periods of the last four quarters (including the Fee period in which the calculation is made) shall be taken into account. If this is equal to or greater than that set in the Client's current Fee profile, this Fee profile will be maintained for the next Fee period. Therefore, if in a certain period

the Client does not operate or carries out a lower Number of trades than its usual trading, its current Fee profile is not affected.

c) Fee levels for this Service:

Fee profile ►	Fee 1 (T1)		Fee 2 (T2)		Fee 3 (T3)	
Number of trades in the Fee period ►	1 to 9 trades		10-15 trades		> 15 trades	
	Domestic market	International market	Domestic market	International market	Domestic market	International market
Effective less than €2,000	5 €	20 €	4 €	15 €	3 €	10 €
Effective from 2,000 to €19,999.99	10 €	25 €	8 €	20 €	3 €	10 €
Effective from €20,000	10 € + 0.25% over the amount surpassing 20,000	25 € + 0.25% over the amount surpassing 20,000	8 € + 0.15% over the amount surpassing 20,000	20 € + 0.18% over the amount surpassing 20,000	3 € + 0.05% over the amount surpassing 20,000	10 € + 0.15% over the amount surpassing 20,000
Currency management (1)		0,45%		0,25%		0,05%

The percentages indicated are applied (multiplied) to the effective value of the trade, with the exception of those relating to Currency Management, which are explained in Note 1.

(1) Cost of currency management in cases where transactions are carried out in currencies other than the euro. An implicit margin is applied to the exchange rate shown in the table above, applying the % indicated to the exchange rate in each case, and according to the Fee profile. The exchange rate will be taken into account to four decimal places.

As an example, applying Fee profile 3, for a buy trade for a counterpart value of USD 2,500 and a EUR/USD exchange rate of 1.0674, the applied exchange rate would be $1.0674 \times 0.05\%$ (spread=0.0005), with the applied exchange rate being 1.0679 ($1.0674 + 0.0005$). This means an implicit cost of €1.10 [$(\$2,500/1.0674) - (\$2,500/1.0679) = €1.10$], or 0.047%.

In the case of a buy trade for the equivalent value of SEK 25,000 and a EUR/SEK exchange rate of 11.2800, the applied exchange rate would be $11.2800 \times 0.05\%$ (spread=0.00564), with the applied exchange rate being 11.2856 ($11.2800 + 0.0056$). This means an implicit cost of €1.10 [$(SEK 25,000/11.2800) - (SEK 25,000/11.2856) = €1.10$], or 0.049%.

In the case of a sell trade, the calculated spread would be subtracted from the initial exchange rate.

d) Securities account with several holders. Specialisms

Where the Client has a Securities Agreement with several holders, the Number of trades will only be calculated in favour of the holder who has first subscribed this Service.

The rest of the Securities Agreements, if any, held by the rest of the holders, will be subject to the rates corresponding to the Number of trades carried out in those agreements (provided that they have subscribed this Service).

How can I use the information and content of this Service?

The information and content offered (courses, webinars, events, etc.), available at any time on subscribing the Service, will be for the exclusive use of the Client, who may not, use it for any other purpose, transfer it, copy it or share it with third parties, among other uses.

What is the cost of this Service?



This service is free of charge. It will not have any cost for the Client, except for those mentioned in the table set out in subsection 2 letter c) of the section "What content and fees are available to me through this Service?".

How will we communicate?

Communications and the sending of information between the parties shall be governed by the provisions of the Securities Agreement entered into by the parties.

By signing this document, the Client authorises the Bank to send the Client any documentation in durable form, by any of the means and channels enabled by the Bank at any time and included in the Securities Agreement.

Other terms and conditions

Spanish law applies to this Service. For all matters hereof, the parties agree to submit to the jurisdiction in which the Client is domiciled under this Service.

Pursuant to Act no. 7/1998, 13 April, on general contracting and subscription conditions, the terms and conditions of the Service are General Conditions.

Entry into force, duration and expiry

By signing, through the Digital Channels, the Client will be giving its consent to this document, and the Service will enter into force on the date that it is signed by the parties.

The Service is agreed to for an indefinite duration. It may, however, be terminated at any time by both the Bank and the Client, without the need to give any reason, by notifying the other party at least 30 calendar days in advance.